



MULTISTATE TAX COMMISSION

To: Members, Executive Committee

From: Michael Williams, Audit Committee Chair
Matt Tidwell, Vice Chair

Date: November 7, 2025

Subject: Report of the Audit Committee

The audit committee last met on July 21, 2025. This was the first meeting of the committee in fiscal year 2026. There were 144 members, guests and staff present during the public session and 130 members and staff present during the closed session of the meeting. There were 10 members of the public present during the public session, and there were 103 individuals representing 27 audit program states present during the closed session of the meeting.

During the meeting, the committee received an update on the progress of open audits and a SALT case update from MTC legal staff.

The audit committee will meet for the second time in fiscal year 2026 on November 19, 2025, during the MTC fall meetings held in New Orleans, Louisiana.