



Multistate Tax Commission Audit Committee Meeting April 30, 2025

1. Productivity

The Joint Audit Program completed three (3) income tax audits and parts of eight (8) other income tax audits. Audit program staff also completed one (1) sales tax audit and parts of five (5) other sales tax audits during the first three quarters of fiscal year 2025. Currently, there are sixteen (16) income tax audits and twenty (20) sales tax audits in progress.

During the first three quarters, the income tax program proposed net assessments of \$244,467,199 for completed and partially completed income tax audits. Income tax program staff also proposed NOL and tax credit reductions of \$18,343,262. The sales tax program proposed net assessments of \$2,954,833 for partially completed sales tax audits.

2. Staffing

The Joint Audit Program has experienced an unusually high number of staffing changes during the 2025 fiscal year.

Sales Tax Program: Kim Stewart resigned in early July. Ben Chiu and Sonya Farmer joined the sales tax team in early March. Ben and Sonya had several years of sales & use tax auditing experience previously at the Texas Comptroller's office and the Arkansas Department of Finance and Administration, respectively. Sonya unexpectedly requested to work part-time with the Commission beginning April 1st and this request was granted on an experimental basis.

Income Tax: Ruth Kuvakas joined the income tax team in August. She previously worked with the Vermont Department of Taxes. In October, Sal Tomaselli also joined income tax audit team. He previously worked with the Missouri Department of Revenue. Both Ruth and Sal have several years of experience working with multi-state corporate income tax.

3. Audit Committee

The Audit Committee last met on November 20, 2024, in Santa Fe, New Mexico. This was the second meeting of the committee in fiscal year 2025. The Audit Committee's first meeting was held on July 29, 2024, in Denver, Colorado.

During each meeting, the committee received an update on the progress of open audits. In the summer meeting the committee received a SALT case update from MTC legal staff. In November, MTC legal staff provided a presentation on Global Intangible Low-Taxed Income (GILTI) issues.

4. Training

The Commission is working to provide more content on its online training platform including a basics corporate income tax course.

- Upcoming training and informational session opportunities:
 - MTC Nexus School
Concord, New Hampshire June 10 – 11, 2025
The Centennial Hotel, Concord, New Hampshire
 - You can always stay up to date with goings on at MTC by subscribing to the MTC newsletter. Please sign up by sending your email address to Loretta King of the MTC staff – lking@MTC.gov

For information regarding upcoming MTC training, contact Sherry Tiggett at STiggett@MTC.gov or (202) 650-0296 or visit our website at <http://www.mtc.gov/Events-Training>.