



MULTISTATE TAX COMMISSION

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To: Stephanie Schardin Clarke, Chair, Executive Committee

From: Bryan Kelly, Nexus Committee Chair

Re: Nexus Committee Activities in 1st Quarter, FY 2025

Date: November 21, 2024

Nexus Committee Report for 1st Quarter, FY 2025

The Nexus Program results for the 1st Quarter, FY 2025 (July 1, 2024 through September 30, 2024) are provided below.

- Nexus states' collections: \$6,739,458 (\$28,743,260 FY 2024)
- Nexus states' executed agreements: 121 (494 FY 2024)
- Nexus states' average contract value: \$55,698 (\$58,185 FY 2024)

The above includes amounts paid by the taxpayer directly to the states and reported to the Commission. The Commission received applications from 203 taxpayers in calendar year 2023. For calendar year 2024 to date (as of September 30, 2024), 144 taxpayers have so far applied. Most of the applications are based on sales/use tax economic nexus.

The Nexus Committee welcomes Mississippi as the newest participant to join the National Nexus Program, effective July 1, 2024.

The Nexus Committee met in person in open and closed session on July 29, 2024 in Denver, Colorado and November 20, 2024 in Santa Fe, New Mexico.

The Committee considered at the July 29, 2024 open session meeting: Gary Bingel, attorney with EisnerAmper Consulting, Iselin, NJ, gave a virtual presentation concerning his experience in representing clients seeking to participate in state voluntary disclosure programs. He had several observations and suggestions for state voluntary disclosure staff to consider. The Nexus Committee Charter was approved. The meeting was well attended with 56 in-person attendees and 55 virtual attendees.