



Multistate Tax Commission Audit Committee Meeting November 20, 2024

1. Productivity

The Joint Audit Program completed three (3) income tax audits and parts of six (6) other income tax audits and parts of one (1) sales tax audit during the first quarter of fiscal year 2025. Currently, there are sixteen (16) income tax audits and twenty-one (21) sales tax audits in progress.

During the first quarter, the income tax program proposed net assessments of 134,605,830 for completed and partially completed income tax audits. Income tax program staff also proposed NOL and tax credit reductions of \$3,753,289. The sales tax program proposed net assessments of \$0 for partially completed sales tax audits.

2. Staffing

The Joint Audit Program lost one sales tax auditor and added one income tax auditor during the first quarter of the fiscal year 2025. Kim Stewart, a sales tax auditor, resigned in July. Ruth Kuvakas joined the income tax team in August. She previously worked with the Vermont Department of Taxes. Sal Tomaselli will also be joining the income tax audit team in October. The Joint Audit Program is actively seeking to hire sales tax auditors.

3. Audit Committee

The Audit Committee met once during the fiscal year on July 29, 2024 in Denver, Colorado. During the meeting, the committee received an update on the progress of open audits and a SALT case update from MTC legal staff.

4. Training

The Commission is working to provide more content on its online training platform including a basics corporate income tax course.

- Upcoming training and informational session opportunities:
 - CLE/CPE Ethics Extravaganza 2024
December 11, 2024, 2:00pm - 4:00pm ET.
Virtual Event, Registration will be opening soon
 - MTC Partnership Training Summit
January 13-15, 2025
Drury Plaza Hotel, New Orleans, Louisiana
 - You can always stay up to date with goings on at MTC by subscribing to the MTC monthly newsletter. Please sign up by sending your email address to Loretta King of the MTC staff – lking@MTC.gov

For information regarding upcoming MTC training, contact Sherry Tiggett at STiggett@MTC.gov or (202) 650-0296 or visit our website at <http://www.mtc.gov/Events-Training>.