



To: Executive Committee
From: Glenn Hegar, Treasurer
Date: July 31, 2024
Subject: The FY 2025 Budget

I. Commission Budget Process

Each year at a spring meeting, the Executive Committee sets the fee levels for major programs:

- Membership assessments for compact members and sovereignty members,
- Audit fees for Joint Audit Program states, and
- Nexus fees for National Nexus Program states.

At its meeting in May this year the Executive Committee also reviewed and approved the expenditures budget for FY 2025.

The FY 2025 budget as approved at the May Executive Committee meeting is now presented for ratification by the Commission at its annual 2024 business meeting.

II. The FY 2025 Budget

Overall

As has been MTC's practice when presenting a budget for review and approval, the FY 2025 budget has been prepared with the overall budget surplus/deficit set at a "break-even" level. That has been done for the FY 2025 requested budget with an overall surplus of \$259. Having no rent payments for this fiscal year due to the re-negotiation of our lease creates some anomalies in the budget that show a deficit in one part of the budget (general operations) and surpluses elsewhere. Overall, however, the budget is in balance.

The unusual aspects for the FY 2025 budget behind this overall break-even request are:

- A \$363,385 deficit in general operations. That is caused by a shortfall in the membership fee assessment from California of approximately \$375,000 mitigated with FY 2025 rental savings related to a new lease agreement for MTC's DC office.
- A \$195,202 surplus in the Audit Program. That surplus is caused by the benefit of its share of the FY 2025 rental savings (free rent for all of FY 2025) related to a new lease agreement for MTC's DC office.
- A \$168,001 surplus in the Nexus Program. That surplus is primarily the result of its share of the FY 2025 rental savings (free rent for all of FY 2025) related to a new lease agreement for MTC's DC office.

Revenues

The fees of the Multistate Tax Commission are traditionally expenditure driven by and based on the anticipated costs of operating the various programs.

Membership Assessments:

The Multistate Tax Commission was informed by the two California tax agencies which participate in MTC that due to a potential budget deficit it would only be able to pay \$60,000 of Sovereignty membership fees for FY 2025. Therefore, the FY 2025 total membership fee assessments have been requested at \$1,136,850. That amount is \$569,150 less than the approved membership fees for FY 2024. The requested FY 2025 membership fee assessment was derived as follows:

- It would not be possible for those other members states (those other than California) to cover the approximately \$375,000 shortfall. That shortfall is computed as the difference between what California's membership fee otherwise would have been for FY 2025 (\$434,636) and what California is able to pay in FY 2025 (\$60,000) and is shown on page 3 of the Fiscal Year 2025 Budget document.
- To mitigate the effect on these other members states (excluding California) the membership fee of each state for FY 2026 is less than the membership fee assessed for each of those states in FY 2022. Those fees for FY 2022 were budgeted and approved prior to California joining the MTC as Sovereignty member effective October 1, 2021.

Audit Program Fees:

The basic 2-tax audit fee is requested for FY 2025 at \$235,500 versus the FY 2024 approved amount of \$238,400, a decrease of \$2,900 per year. The total requested FY 2025 Audit Program Fees will increase to \$5,720,042 from the FY 2024 approved amount of \$5,561,155. The continued three-year phase-in process of certain participating states allows the total Audit Program fees to increase while at the same time reducing the basic per state Audit Program fee.

Nexus Program Fees:

The total Nexus Program fee for FY 2025 is requested to be set at \$1,026,046 which is a \$19,580 increase over the approved FY 2024 fee and with the fees at the individual state level showing only very little change from the FY 2024 fee amounts. It is projected that the total Nexus Program fee will then remain unchanged for FY 2026.

General Operations Support Surcharge

This 20% surcharge is added to the Joint Audit Program fee and National Nexus Program fee for states which are neither a Compact nor Sovereignty member. This amount is assessed on non-Compact and non-Sovereignty members to support the general operations of the Commission. As such this amount is transferred from either the Audit Program or the Nexus Program to support the General Operations of the Commission. For FY 2025 the general operations support surcharges

total \$270,590 from the Audit Program and total \$77,140 from the Nexus Program. These surcharges help mitigate the need for additional increases in the total Membership fees.

Expenditures

In general, the requested expenditure amounts in the attached requested FY 2025 budget reflect a continuation of current activities.

Important factors related to the FY 2025 expenditures budget are:

- MTC’s DC office lease agreement has been renegotiated such that the MTC will be the beneficiary of 15 months of free rent: July 1, 2024, through September 30, 2025. The savings under the renegotiated lease versus the current lease cost for the 12 months of FY 2025 are approximately \$500,000. That lease cost is usually spread between MTC’s General Operations, Audit, and Nexus Programs via formula.
- The FY 2025 requested expenditures total is \$8,133,180. That amount is \$361,253 below the total FY 2024 approved expenditures of \$8,494,433, largely from the free DC office rent for all 12 months of FY 2024 as noted above.
- An estimated 5.0% health insurance premium increase over the current premium amount. This estimated percentage increase is considered reasonable and falls within the relevant range of premium increases in the health insurance marketplace.
- No COLA salary adjustment is being requested for FY 2025.
- Audit Program-wide salary adjustments are requested to be made for the Auditor 1, Auditor 2, and Senior Auditor level positions. This needed salary upgrade is being done so that the salaries of these MTC auditor positions remain competitive with the current labor market. This will help ensure the retention and hiring of qualified audit staff. The total amount of this upward adjustment in salaries will be at a cost of approximately \$110,000.
- No additional positions have been added to the FY 2025 budget request. The full-time accounting position has been removed from the budget for FY 2025 and into the future. Accounting functions will now be fulfilled by an accounting services firm.

Staffing levels as budgeted for FY 2025 (1.0 FTE less than FY 2024) are as follows:

	<u>FTEs</u>
General Operations (Executive, Legal, Legislative, and Uniformity)	7.60
Audit Program	28.42
Training & Education	.09
Nexus Program	4.48

Administration (Information Technology and General Administration)	<u>6.11</u>
TOTAL	46.70

Staff time is allocated to and charged to Training & Education as staff perform duties associated with the various schools (Nexus schools, Statistical Sampling schools, *etc.*). Two in-person schools are included in the requested budget for FY 2025.

III. The FY 2026, FY 2027, and FY 2028 Budget Projections

Revenue Increases

The fee increases (percentages) projected for fiscal years *beyond* the FY 2025 budget year are:

Description	FY 2026	FY 2027	FY 2028
Membership Assessments - Total	50.4% [*]	5.6%	3.3%
Audit Program Fees – Base Fee	2.5%	4.6%	3.3%
Nexus Program Fees - Total	0.0%	6.0%	3.1%

[*] A substantial portion of this fee increase is related to the anticipated status of California paying its Sovereignty membership fee at an amount in accordance with the formula for Sovereignty membership in effect at that time.

The percentage fee increases in FY 2027 versus FY 2026 are to some extent the effect of nine months paid rent (and three months free rent) for MTC’s DC office in FY 2026 followed by a return to twelve months paid rent in FY 2027 for the DC office.

Expenditure Increases

The percentage increases used for each annual expenditure increase shown *beyond* the FY 2025 budget year are:

Description	FY 2026	FY 2027	FY 2028
Salaries and Retirement	2.5%	2.5%	2.5%
Employee Insurance	6.0%	6.0%	6.0%
Other Operating Expenses	3.0%	3.0%	3.0%

Note that a substantial portion of “Employee Insurance” is group health insurance for which large annual rate increases may occur each year.

Attachment

SUMMARY OF MEMBERSHIP & PROGRAM FEES

General Membership Assessment (Compact & Sovereignty Members)

The general membership assessment (GMA) finances the uniformity, research, legal and administrative support for programs, legislative efforts and both federal and state levels, litigation and amicus curiae support for states, and other activities of the Commission as well as supporting the annual conference.

The total membership assessment is set to cover the above activities and departments. Then the total membership assessment is distributed to the states according to a formula in the Multistate Tax Compact whereby 10 percent of the fees are divided on an equal basis, and 90 percent on the basis of relative shares of certain state and local revenues (as specified in Art. VI, Sec. 4(b) of the Compact). The state and local revenues are determined using information from the U.S. Bureau of the Census.

Joint Audit Program Fees

Overall audit fees are set on a reimbursement basis to cover the costs of operating the program as required by Article VIII of the Multistate Tax Compact. The audit fees support the audit services provided to states through the Joint Audit Program. Overall audit fees are set on a reimbursement basis to cover the costs of operating the program. They are distributed among the states by a schedule approved by the Executive Committee. The distribution of the fees among participating states is based on a long-range schedule of fee changes adopted in May 1991.

States participating in both income and sales tax audits pay a base fee amount that is equal for each state and is based on a cost reimbursement method. States participating in only income or sales tax audits pay an amount equal to 60 percent of the base fee amount for participating in both types of audits. States that are not compact or sovereignty members also pay an additional 20 percent general operations support surcharge. Those participating states which are among the 10 smallest states by population (and the District of Columbia) have their audit fees reduced by 10 percent.

National Nexus Program Fees

Total nexus fees are set to cover the costs of operating the program (the Commission interprets Article VIII of the Compact limiting reimbursement to costs as applying to any of its compliance programs). Nexus fees support the compliance activities of the National Nexus Program. Total nexus fees are set to cover the costs of operating the program. The nexus fees are apportioned among participating states according to a formula whereby 60 percent of the costs are divided on an equal basis, and 40 percent on the basis of relative shares of state tax revenues of participating states (obtained from the Bureau of the Census). States participating in only the income or sales tax aspects of the program pay

60 percent of the equal share, but otherwise pay the 40 percent component just as those participating in both.

Nexus fees are also capped such that no state pays more than five percent of the total program fees. States that are not compact or sovereignty members also pay an additional 20 percent general operations support surcharge.

Training Fees

Training fees are set on a full cost recovery basis in accordance with the policy set by the Executive Committee.

Multistate Tax Commission

Fiscal Year 2025 Budget



May 2024

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BUDGET SUMMARY - REVENUES AND EXPENSES							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
DESCRIPTION- linked	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
General Operations Program - Revenues	2,119,237	2,195,593	2,294,364	1,692,080	2,275,481	2,388,928	2,461,205
- Expenses	(2,239,744)	(2,194,563)	(2,319,957)	(2,055,465)	(2,275,283)	(2,387,320)	(2,459,574)
Surplus/Deficit - General Operation	(120,507)	1,030	(25,593)	(363,385)	198	1,608	1,631
Training and Education - Revenues	80,010	42,000	46,050	43,000	43,750	45,000	47,200
- Expenses	(80,297)	(41,756)	(34,934)	(42,559)	(43,261)	(44,879)	(46,569)
Surplus/Deficit - Training & Education	(287)	244	11,116	441	489	121	631
Audit Program - Revenues	4,936,346	5,329,168	5,306,937	5,449,452	5,581,922	5,836,328	6,027,716
- Expenses	(4,812,442)	(5,327,729)	(4,832,011)	(5,254,250)	(5,581,690)	(5,835,048)	(6,027,300)
Surplus/Deficit - Audit	123,904	1,439	474,926	195,202	232	1,280	416
Nexus Program - Revenues	886,983	930,844	930,844	948,907	948,907	1,005,841	1,037,023
- Expenses	(905,054)	(930,385)	(865,225)	(780,906)	(939,975)	(1,005,632)	(1,036,845)
Surplus/Deficit - Nexus	(18,071)	459	65,619	168,001	8,932	209	178
TOTAL OPERATIONS -							
- Revenues	8,022,576	8,497,604	8,578,195	8,133,439	8,850,060	9,276,097	9,573,144
- Expenses	(8,037,537)	(8,494,433)	(8,052,127)	(8,133,180)	(8,840,209)	(9,272,879)	(9,570,288)
Surplus/Deficit - Total All Programs	(14,961)	3,171	526,068	259	9,851	3,218	2,856

REVENUE / MEMBERSHIP ASSESSMENTS - COMPACT & SOVEREIGNTY MEMBER STATES								
	2021/22	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Alabama	54,749	39,785	46,731	46,731	44,355	59,855	63,181	65,247
Alaska	7,981	7,999	8,031	8,031	7,812	10,542	11,128	11,492
Arkansas	44,836	32,646	36,965	36,965	34,524	46,588	49,177	50,785
California	414,306	547,939	559,798	559,798	60,000	256,440	270,690	279,540
Colorado	84,612	60,586	67,827	67,827	65,164	87,936	92,822	95,857
Delaware	21,884	17,468	19,685	19,685	18,965	25,593	27,015	27,898
District of Columbia	26,175	20,559	22,336	22,336	20,283	27,371	28,892	29,837
Hawaii	37,080	27,718	29,699	29,699	27,110	36,584	38,617	39,879
Idaho	24,734	18,354	22,004	22,004	21,902	29,556	31,198	32,218
Kansas	46,575	33,686	36,391	36,391	35,656	48,116	50,790	52,450
Kentucky	56,676	40,979	48,308	48,308	42,846	57,819	61,032	63,027
Louisiana	44,885	32,435	35,840	35,840	31,739	42,830	45,210	46,688
Michigan	112,086	74,089	77,439	77,439	78,820	106,364	112,274	115,945
Minnesota	100,146	71,124	76,177	76,177	76,888	103,758	109,524	113,104
Missouri	74,150	51,608	56,790	56,790	54,085	72,985	77,041	79,559
Montana	13,054	11,177	12,078	12,078	12,860	17,354	18,318	18,917
New Jersey	142,361	104,408	116,211	116,211	109,367	147,585	155,786	160,879
New Mexico	28,264	24,930	27,847	27,847	23,214	31,328	33,069	34,150
North Dakota	13,804	12,074	13,076	13,076	11,804	15,929	16,814	17,364
Oregon	53,728	40,494	42,964	42,964	46,072	62,172	65,627	67,772
Rhode Island	18,027	14,565	15,996	15,996	15,681	21,161	22,337	23,067
Texas	222,475	154,177	178,340	178,340	148,369	200,217	211,343	218,252
Utah	42,481	35,538	37,300	37,300	42,255	57,020	60,189	62,156
Vermont	0	10,670	11,449	11,449	12,179	16,435	17,348	17,915
Washington	104,196	74,544	87,355	87,355	76,299	102,962	108,683	112,237
West Virginia	22,507	18,265	19,364	19,364	18,601	25,100	26,495	27,361
TOTAL	1,811,772	1,577,817	1,706,000	1,706,000	1,136,850	1,709,600	1,804,600	1,863,600
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APPORTIONMENT OF 2024/25 MEMBERSHIP ASSESSMENTS							
	STATES' FISCAL 2021		EQUAL	APPORTIONED		ADJUSTMENT	
	REVENUES		SHARE	SHARE	TOTAL SHARE	SOVEREIGNTY	TOTAL SHARE
	UNDER COMPACT		OF 10%	OF 90%	BEFORE	MEMBERSHIP	2024/25
	(THOUSANDS)	% OF TOTAL			ADJUSTMENT	FEE FOR FY 2025	PROPOSED
Alabama	13,244,395	2.400%	4,373	24,551	28,924	15,431	44,355
Alaska	389,225	0.071%	4,373	722	5,094	2,718	7,812
Arkansas	9,786,114	1.773%	4,373	18,141	22,513	12,011	34,524
California - DTFA & FTB	232,110,413	42.052%	4,373	430,264	434,636	(374,636)	60,000
Colorado	20,564,916	3.726%	4,373	38,121	42,494	22,671	65,164
Delaware	4,312,821	0.781%	4,373	7,995	12,367	6,598	18,965
District of Columbia	4,776,300	0.865%	4,373	8,854	13,226	7,056	20,283
Hawaii	7,178,116	1.300%	4,373	13,306	17,679	9,432	27,110
Idaho	5,346,087	0.969%	4,373	9,910	14,283	7,620	21,902
Kansas	10,184,426	1.845%	4,373	18,879	23,251	12,405	35,656
Kentucky	12,713,685	2.303%	4,373	23,567	27,940	14,906	42,846
Louisiana	8,806,531	1.596%	4,373	16,325	20,697	11,042	31,739
Michigan	25,368,770	4.596%	4,373	47,026	51,399	27,422	78,820
Minnesota	24,689,016	4.473%	4,373	45,766	50,139	26,749	76,888
Missouri	16,667,297	3.020%	4,373	30,896	35,269	18,816	54,085
Montana	2,165,167	0.392%	4,373	4,014	8,386	4,474	12,860
New Jersey	36,114,445	6.543%	4,373	66,945	71,318	38,049	109,367
New Mexico	5,807,480	1.052%	4,373	10,765	15,138	8,076	23,214
North Dakota	1,793,733	0.325%	4,373	3,325	7,698	4,107	11,804
Oregon	13,848,382	2.509%	4,373	25,671	30,043	16,028	46,072
Rhode Island	3,157,586	0.572%	4,373	5,853	10,226	5,456	15,681
Texas	49,834,637	9.029%	4,373	92,379	96,751	51,617	148,369
Utah	12,505,788	2.266%	4,373	23,182	27,555	14,701	42,255
Vermont	1,925,626	0.349%	4,373	3,570	7,942	4,237	12,179
Washington	24,481,813	4.435%	4,373	45,382	49,755	26,544	76,299
West Virginia	4,184,568	0.758%	4,373	7,757	12,129	6,471	18,601
TOTAL	551,957,337	100.000%	113,685	1,023,165	1,136,850	0	1,136,850
Revenue Source for apportionment of membership fees: U.S. Census Bureau, Table 1 - State and Local Government Finances by Level of Government and by State: 2021							
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TOTAL AUDIT FEES - MTC JOINT AUDIT PROGRAM							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
STATE	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Alabama	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Alaska	121,419	128,736	128,736	<i>127,170</i>	128,682	134,568	138,996
Arkansas	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Colorado	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Delaware	121,419	128,736	128,736	<i>127,170</i>	128,682	134,568	138,996
District of Columbia	202,365	214,560	214,560	<i>211,950</i>	214,470	224,280	231,660
Georgia	121,419	128,736	128,736	<i>169,560</i>	171,576	179,424	185,328
Hawaii	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Idaho	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Iowa	269,820	286,080	286,080	<i>282,600</i>	285,960	299,040	308,880
Kansas	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Kentucky	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Louisiana	224,850	238,400	143,040	<i>141,300</i>	142,980	149,520	154,440
Maryland	269,820	286,080	286,080	<i>282,600</i>	285,960	299,040	308,880
Minnesota	0	0	50,064	<i>105,975</i>	142,980	149,520	154,440
Missouri	134,910	143,040	143,040	<i>141,300</i>	142,980	149,520	154,440
Montana	121,419	128,736	128,736	<i>127,170</i>	128,682	134,568	138,996
Nebraska	161,892	171,648	171,648	<i>169,560</i>	171,576	179,424	185,328
New Hampshire	145,703	154,483	154,483	<i>152,604</i>	154,418	161,482	166,795
New Jersey	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
New Mexico	134,910	143,040	143,040	<i>141,300</i>	142,980	149,520	154,440
North Dakota	202,365	214,560	214,560	<i>211,950</i>	214,470	224,280	231,660
Oregon	134,910	143,040	143,040	<i>141,300</i>	142,980	149,520	154,440
Pennsylvania	161,892	171,648	171,648	<i>169,560</i>	171,576	179,424	185,328
Pennsylvania, Philadelphia	0	54,069	40,552	<i>114,453</i>	154,418	161,482	166,795
Rhode Island	149,750	158,774	193,104	<i>211,950</i>	214,470	224,280	231,660
Tennessee	269,820	286,080	286,080	<i>282,600</i>	285,960	299,040	308,880
Utah	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400
Vermont	42,497	96,552	96,552	<i>127,170</i>	128,682	134,568	138,996
Washington	20,000	20,000	20,000	<i>20,000</i>	20,000	20,000	20,000
West Virginia	134,910	143,040	143,040	<i>141,300</i>	142,980	149,520	154,440
TOTAL	5,169,740	5,585,639	5,561,155	<i>5,720,042</i>	5,862,163	6,129,387	6,330,418
Base Audit Fee (2-Tax)	224,850	238,400	238,400	<i>235,500</i>	238,300	249,200	257,400

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	TOTAL FEE REVENUE - NATIONAL NEXUS PROGRAM						
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Alabama	22,023	23,267	23,267	<i>23,730</i>	23,730	25,154	25,934
Arizona	29,462	30,964	30,964	<i>31,878</i>	31,878	33,791	34,838
Arkansas	20,756	21,788	21,788	<i>22,023</i>	22,023	23,344	24,068
Colorado	23,749	25,481	25,481	<i>26,023</i>	26,023	27,584	28,439
Connecticut	30,481	32,292	32,292	<i>31,586</i>	31,586	33,481	34,519
Delaware	12,102	12,784	12,784	<i>13,085</i>	13,085	13,870	14,300
District of Columbia	18,999	19,839	19,839	<i>20,411</i>	20,411	21,636	22,306
Florida	45,213	46,668	46,668	<i>48,780</i>	48,780	51,707	53,310
Georgia	33,281	34,957	34,957	<i>36,570</i>	36,570	38,764	39,966
Hawaii	20,090	20,745	20,745	<i>21,567</i>	21,567	22,861	23,570
Idaho	18,886	20,053	20,053	<i>20,566</i>	20,566	21,800	22,476
Iowa	25,867	26,882	26,882	<i>27,110</i>	27,110	28,737	29,627
Kansas	20,671	21,956	21,956	<i>22,141</i>	22,141	23,469	24,197
Kentucky	22,578	23,323	23,323	<i>23,728</i>	23,728	25,152	25,931
Louisiana	21,870	22,551	22,551	<i>23,169</i>	23,169	24,559	25,320
Maryland	33,232	33,485	33,485	<i>34,370</i>	34,370	36,432	37,562
Massachusetts	38,361	39,815	39,815	<i>41,409</i>	41,409	43,894	45,254
Michigan	29,021	31,293	31,293	<i>31,016</i>	31,016	32,877	33,896
Minnesota	29,193	30,830	30,830	<i>30,867</i>	30,867	32,719	33,733
Missouri	22,407	23,826	23,826	<i>24,127</i>	24,127	25,575	26,367
Montana	11,247	11,970	11,970	<i>12,286</i>	12,286	13,023	13,427
Nebraska	23,005	24,321	24,321	<i>24,569</i>	24,569	26,043	26,850
New Hampshire	13,267	13,977	13,977	<i>14,195</i>	14,195	15,047	15,513
New Jersey	35,097	36,412	36,412	<i>38,128</i>	38,128	40,416	41,669
New Mexico	19,769	20,452	20,452	<i>20,868</i>	20,868	22,120	22,806
North Carolina	36,383	38,963	38,963	<i>39,059</i>	39,059	41,403	42,686
North Dakota	18,413	18,924	18,924	<i>19,644</i>	19,644	20,823	21,468
Oklahoma	25,628	26,610	26,610	<i>27,241</i>	27,241	28,875	29,771
Oregon	16,174	18,228	18,228	<i>17,977</i>	17,977	19,056	19,646
Rhode Island	18,012	19,115	19,115	<i>19,428</i>	19,428	20,594	21,232
South Carolina	26,519	27,617	27,617	<i>28,540</i>	28,540	30,252	31,190
South Dakota	13,010	13,628	13,628	<i>13,907</i>	13,907	14,741	15,198
Tennessee	29,512	31,189	31,189	<i>31,667</i>	31,667	33,567	34,608
Texas	44,349	45,952	45,952	<i>47,408</i>	47,408	50,252	51,810
Utah	20,598	22,761	22,761	<i>22,934</i>	22,934	24,310	25,064
Vermont	17,390	18,482	18,482	<i>18,800</i>	18,800	19,928	20,546
Washington	22,394	22,838	22,838	<i>22,970</i>	22,970	24,348	25,103
West Virginia	18,975	19,862	19,862	<i>20,311</i>	20,311	21,530	22,197
Wisconsin	31,443	32,364	32,364	<i>31,959</i>	31,959	33,877	34,927
TOTAL PER BUDGET	959,427	1,006,466	1,006,466	1,026,047	1,026,047	1,087,610	1,121,326
Revenue Source for apportionment of Nexus fees:							
2024 Statistical Abstract of the U.S., Table 497 (2022 data), "State Government Tax Collections by State				1,000	1,060	1,031	
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REVENUE SUMMARY							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
REVENUES BY PROGRAM							
General Operations	2,119,237	2,195,593	2,294,364	1,692,080	2,275,481	2,388,928	2,461,205
Training Programs	80,010	42,000	46,050	43,000	43,750	45,000	47,200
Audit	4,936,346	5,329,168	5,306,937	5,449,452	5,581,922	5,836,328	6,027,716
Nexus	886,983	930,844	930,844	948,907	948,907	1,005,841	1,037,023
Total	8,022,576	8,497,604	8,578,195	8,133,439	8,850,060	9,276,097	9,573,144
REVENUES BY TYPE							
Member Assessments	1,577,817	1,706,000	1,706,000	1,136,850	1,709,600	1,804,600	1,863,600
Audit Program Fees	5,169,740	5,585,639	5,561,155	5,720,042	5,862,163	6,129,387	6,330,418
Investment Income	198,976	130,000	217,214	180,000	180,000	180,000	180,000
Nexus Program Fees	959,427	1,006,466	1,006,466	1,026,047	1,026,047	1,087,610	1,121,326
Training Program Fees	80,010	42,000	46,050	43,000	43,750	45,000	47,200
Legal Training - Fees	12,150	0	0	0	0	0	0
Annual Seminar Fees	23,850	27,000	40,205	27,000	28,000	29,000	30,000
Miscellaneous	606	500	1,105	500	500	500	600
Total	8,022,576	8,497,604	8,578,195	8,133,439	8,850,060	9,276,097	9,573,144

REVENUES - GENERAL OPERATIONS							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
GENERAL OPERATIONS							
Member Assessments	1,577,817	1,706,000	1,706,000	1,136,850	1,709,600	1,804,600	1,863,600
Investment Income	198,976	130,000	217,214	180,000	180,000	180,000	180,000
Annual Seminar Fees	23,850	27,000	40,205	27,000	28,000	29,000	30,000
Operations Support Surcharge - (From Audit Program)	233,394	256,471	254,218	270,590	280,241	293,059	302,702
Operations Support Surcharge - (From Nexus Program)	72,444	75,622	75,622	77,140	77,140	81,769	84,303
Legal Training - Fees	12,150	0	0	0	0	0	0
Miscellaneous	606	500	1,105	500	500	500	600
Total General Operations Revenue	2,119,237	2,195,593	2,294,364	1,692,080	2,275,481	2,388,928	2,461,205
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REVENUES - AUDIT PROGRAM							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Total Audit Program Fees (Gross)	5,169,740	5,585,639	5,561,155	5,720,042	5,862,163	6,129,387	6,330,418
Less: Transfer to General Operations Support Surcharge	(233,394)	(256,471)	(254,218)	(270,590)	(280,241)	(293,059)	(302,702)
Audit Program Fees - Net	4,936,346	5,329,168	5,306,937	5,449,452	5,581,922	5,836,328	6,027,716
Other Revenue		0	0	0	0	0	0
Total Audit Program Revenues	4,936,346	5,329,168	5,306,937	5,449,452	5,581,922	5,836,328	6,027,716

REVENUES - NEXUS PROGRAM							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Nexus Program Fees (Gross)	959,427	1,006,466	1,006,466	1,026,047	1,026,047	1,087,610	1,121,326
Less: Transfer to General Operations Support Surcharge	(72,444)	(75,622)	(75,622)	(77,140)	(77,140)	(81,769)	(84,303)
Other Revenue - Investment Income	0	0	0	0	0	0	0
Total Nexus Program Revenues	886,983	930,844	930,844	948,907	948,907	1,005,841	1,037,023
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Statements of Changes in Fund Balance			
Appropriated Funds			
For the Years Ended June 30,			
		Enterprise Automation	
Description	Equipment Reserve	Project	Total
Fund Balance: June 30, 2021 - audited	\$120,206	\$555,715	\$675,921
Appropriations	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Fund Balance: June 30, 2022 - audited	\$120,206	\$555,715	\$675,921
Appropriations	\$0	\$0	\$0
Expenditures	(\$21,172)	\$0	(\$21,172)
Fund Balance: June 30, 2023 - audited	\$99,034	\$555,715	\$654,749
Appropriations	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Fund Balance: June 30, 2024- estimated	\$99,034	\$555,715	\$654,749
Appropriations	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Fund Balance: June 30, 2025- estimated	\$99,034	\$555,715	\$654,749
Appropriations	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Fund Balance: June 30, 2026- estimated	\$99,034	\$555,715	\$654,749
Appropriations	\$0	\$0	\$0
Expenditures	(\$70,000)	\$0	(\$70,000)
Fund Balance: June 30, 2027- estimated	\$29,034	\$555,715	\$584,749
Appropriations	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Fund Balance: June 30, 2028- estimated	\$29,034	\$555,715	\$584,749

Statements of Changes in Fund Balance - Restricted Funds		
For the Years Ended June 30,		
	National Nexus	
	Program	Total
Fund Balance - June 30, 2022 - audited	\$1,200,518	\$1,200,518
Revenues	\$886,983	\$886,983
Expenses	\$905,054	\$905,054
Surplus (Deficit)	(\$18,071)	(\$18,071)
Annual Audit related accruals	(\$10,332)	(\$10,332)
Fund Balance - June 30, 2023 - audited	\$1,172,115	\$1,172,115
Revenues	\$930,844	\$930,844
Expenses	\$865,225	\$865,225
Surplus (Deficit)	\$65,619	\$65,619
Annual Audit related accruals	(\$4,000)	(\$4,000)
Fund Balance - June 30, 2024 - estimated	\$1,233,734	\$1,233,734
Revenues	\$948,906	\$948,906
Expenses	\$780,906	\$780,906
Surplus (Deficit)	\$168,000	\$168,000
Annual Audit related accruals	(\$4,000)	(\$4,000)
Fund Balance - June 30, 2025 - estimated	\$1,397,734	\$1,397,734
Revenues	\$948,906	\$948,906
Expenses	\$939,974	\$939,974
Surplus (Deficit)	\$8,932	\$8,932
Annual Audit related accruals	(\$4,000)	(\$4,000)
Fund Balance - June 30, 2026 - estimated	\$1,402,666	\$1,402,666
Revenues	\$1,005,841	\$1,005,841
Expenses	\$1,005,631	\$1,005,631
Surplus (Deficit)	\$210	\$210
Annual Audit related accruals	(\$4,000)	(\$4,000)
Fund Balance - June 30, 2027 - estimated	\$1,398,876	\$1,398,876
Revenues	\$1,037,022	\$1,037,022
Expenses	\$1,036,845	\$1,036,845
Surplus (Deficit)	\$177	\$177
Annual Audit related accruals	(\$4,000)	(\$4,000)
Fund Balance - June 30, 2028 - estimated	\$1,395,053	\$1,395,053

		FUND BALANCE SUMMARY						
		2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
		<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
BEGINNING FUND BALANCES:	Unappropriated (TOTAL)	3,556,297	3,421,829	3,421,829	3,852,278	3,654,536	3,625,455	3,668,464
	Appropriated (TOTAL)	675,921	654,749	654,749	654,749	654,749	654,749	584,749
	Restricted (TOTAL)	1,200,524	1,172,114	1,172,114	1,233,733	1,397,734	1,402,666	1,398,874
	TOTAL	5,432,742	5,248,692	5,248,692	5,740,760	5,707,019	5,682,870	5,652,088
UNAPPROPRIATED								
	General Operations Program - Change from Current Operations	(120,507)	1,030	(25,593)	(363,385)	198	1,608	1,631
	Training & Education - Change from Current Operations	(287)	244	11,116	441	489	121	631
	Audit Program - Change from Current Operations	123,904	1,439	474,926	195,202	232	1,280	416
	Automation Plan - Transfer to this fund of value of purchased hardware & software	21,172	0	0			70,000	
	TOTAL - UNAPPROPRIATED	24,282	2,713	460,449	(167,742)	919	73,009	2,678
APPROPRIATED								
	Equipment Reserves - Purchases	(21,172)	0	0			(70,000)	
	TOTAL - APPROPRIATED	(21,172)	0	0	0	0	(70,000)	0
RESTRICTED FUNDS								
	National Nexus Program - Changes from Current Operations	(18,071)	459	65,619	168,001	8,932	209	178
	TOTAL - RESTRICTED	(18,071)	459	65,619	168,001	8,932	209	178
Audit Accruals & Unrealized Gains and Losses:								
	Unappropriated	(158,750)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
	Appropriated							
	Restricted	(10,339)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
	TOTAL - Audit Related Accruals	(169,089)	(34,000)	(34,000)	(34,000)	(34,000)	(34,000)	(34,000)
Surplus/Deficit (Net of Adjustments):								
	Unappropriated	(134,468)	(27,287)	430,449	(197,742)	(29,081)	43,009	(27,322)
	Appropriated	(21,172)	0	0	0	0	(70,000)	0
	Restricted	(28,410)	(3,541)	61,619	164,001	4,932	(3,791)	(3,822)
	TOTAL - Surplus / (Deficits)	(184,050)	(30,829)	492,068	(33,741)	(24,149)	(30,782)	(31,144)
ENDING FUND BALANCES:	Unappropriated (TOTAL)	3,421,829	3,394,542	3,852,278	3,654,536	3,625,455	3,668,464	3,641,143
	Appropriated (TOTAL)	654,749	654,749	654,749	654,749	654,749	584,749	584,749
	Restricted (TOTAL)	1,172,114	1,168,573	1,233,733	1,397,734	1,402,666	1,398,874	1,395,052
TOTAL FUND BALANCES		5,248,692	5,217,863	5,740,760	5,707,019	5,682,870	5,652,088	5,620,944

EXPENDITURES SUMMARY							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
EXPENDITURES BY PROGRAM							
General Operations	2,239,744	2,194,563	2,319,957	<i>2,055,465</i>	2,275,283	2,387,320	2,459,574
Training & Education	80,297	41,756	34,934	<i>42,559</i>	43,261	44,879	46,569
Audit	4,812,442	5,327,729	4,832,011	<i>5,254,250</i>	5,581,690	5,835,048	6,027,300
Nexus	905,054	930,385	865,225	<i>780,906</i>	939,975	1,005,632	1,036,845
TOTAL EXPENDITURES	8,037,537	8,494,433	8,052,127	<i>8,133,180</i>	8,840,209	9,272,879	9,570,288
EXPENDITURES BY MAJOR TYPE							
Personnel	6,417,045	6,977,693	6,536,853	<i>7,002,951</i>	7,272,953	7,547,050	7,792,742
Operating Expenses	1,570,946	1,511,239	1,488,441	1,124,730	1,560,256	1,720,079	1,772,046
Equipment	49,547	5,500	26,833	<i>5,500</i>	7,000	5,750	5,500
Administrative Services Allocation	(1)	1	0	<i>(1)</i>	0	0	0
TOTAL EXPENDITURES	8,037,537	8,494,433	8,052,127	<i>8,133,180</i>	8,840,209	9,272,879	9,570,288
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EXPENDITURES DETAIL - BY PROGRAM							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
GENERAL OPERATIONS							
Personnel	1,255,102	1,291,620	1,319,057	1,306,641	1,346,664	1,388,129	1,431,099
Operating Expenses	595,067	545,292	597,141	461,350	574,498	619,867	638,373
Equipment	0	5,500	5,500	5,500	5,500	5,250	5,000
Administrative Services Allocation	389,575	352,151	398,259	281,974	348,621	374,074	385,102
Subtotal - General Operations	2,239,744	2,194,563	2,319,957	2,055,465	2,275,283	2,387,320	2,459,574
TRAINING & EDUCATION							
Personnel	12,945	12,106	6,267	12,909	13,317	13,740	14,180
Operating Expenses	67,352	29,650	28,667	29,650	29,444	30,639	31,889
Equipment	0	0	0	0	500	500	500
Administrative Services Allocation	0	0	0	0	0	0	0
Subtotal - Training & Education	80,297	41,756	34,934	42,559	43,261	44,879	46,569
AUDIT							
Personnel	3,761,722	4,212,966	3,834,964	4,283,824	4,469,519	4,656,223	4,811,297
Operating Expenses	183,808	257,700	163,347	247,700	254,867	262,504	270,372
Equipment	36,132	0	4,166	0	0	0	0
Administrative Services Allocation	830,780	857,063	829,534	722,726	857,304	916,321	945,631
Subtotal - Audit	4,812,442	5,327,729	4,832,011	5,254,250	5,581,690	5,835,048	6,027,300
NEXUS							
Personnel	573,931	613,424	545,221	625,542	644,942	665,052	685,904
Operating Expenses	169,489	167,292	171,246	47,950	149,814	182,658	188,269
Equipment	5,098	0	0	0	1,000	0	0
Administrative Services Allocation	156,536	149,669	148,758	107,414	144,219	157,922	162,672
Subtotal - Nexus	905,054	930,385	865,225	780,906	939,975	1,005,632	1,036,845
STATE INTERCOMPANY TRANS. ADVISORY SERVICE		0	0	0	0	0	0
ADMINISTRATIVE SERVICES							
Personnel	813,345	847,577	831,344	774,035	798,511	823,906	850,262
Operating Expenses	555,230	511,305	528,040	338,080	551,633	624,411	643,143
Equipment	8,317	0	17,167	0	0	0	0
Administrative Services Allocation	(1,376,892)	(1,358,882)	(1,376,551)	(1,112,115)	(1,350,144)	(1,448,317)	(1,493,405)
Subtotal - Administrative Services	0	0	0	0	0	0	0
TOTAL EXPENDITURES	8,037,537	8,494,433	8,052,127	8,133,180	8,840,209	9,272,879	9,570,288
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	GENERAL OPERATIONS EXPENDITURES						
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Executive							
Personnel Expenses	235,630	246,346	250,968	<i>259,056</i>	266,821	274,857	283,176
Operating Expenses	184,659	157,471	154,899	<i>98,500</i>	151,609	170,209	175,255
Furniture & Equipment	0	2,500	2,500	<i>2,500</i>	2,500	2,250	2,000
Administrative Services Allocation	88,496	77,415	84,405	<i>57,026</i>	75,930	82,912	85,308
Subtotal Executive	508,785	483,732	492,772	<i>417,082</i>	496,860	530,228	545,739
Legal							
Personnel Expenses	1,019,472	1,045,274	1,068,089	<i>1,047,585</i>	1,079,843	1,113,272	1,147,923
Operating Expenses	393,711	352,221	404,752	<i>322,250</i>	381,071	406,585	418,753
Furniture & Equipment	0	3,000	3,000	<i>3,000</i>	3,000	3,000	3,000
Administrative Services Allocation	297,563	267,911	305,848	<i>218,473</i>	265,103	283,138	291,538
Subtotal Legal	1,710,746	1,668,406	1,781,689	<i>1,591,308</i>	1,729,017	1,805,995	1,861,214
Annual Meeting Seminar							
Personnel Expenses	0	0	0	<i>0</i>	0	0	0
Operating Expenses	16,697	35,600	37,490	<i>40,600</i>	41,818	43,073	44,365
Furniture & Equipment	0	0	0	<i>0</i>	0	0	0
Administrative Services Allocation	3,516	6,825	8,006	<i>6,475</i>	7,588	8,024	8,256
Subtotal Annual Meeting	20,213	42,425	45,496	<i>47,075</i>	49,406	51,097	52,621
Total General Operating Expenses							
Personnel Expenses	1,255,102	1,291,620	1,319,057	1,306,641	1,346,664	1,388,129	1,431,099
Operating Expenses	595,067	545,292	597,141	461,350	574,498	619,867	638,373
Furniture & Equipment	0	5,500	5,500	5,500	5,500	5,250	5,000
Administrative Services Allocation	389,575	352,151	398,259	281,974	348,621	374,074	385,102
Total	2,239,744	2,194,563	2,319,957	<i>2,055,465</i>	2,275,283	2,387,320	2,459,574
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	TRAINING & EDUCATION PROGRAM EXPENDITURES						
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Stat Sampling & CAAT Schools							
Personnel Expenses	0	5,839	0	<i>6,303</i>	6,511	6,727	6,952
Operating Expenses	0	9,650	4,228	<i>9,650</i>	10,389	11,012	11,673
Furniture & Equipment	0	0	0	<i>0</i>	0	0	0
Administrative Services Allocation	0	0	0	<i>0</i>	0	0	0
Subtotal Stat Sampling/CAAT Schools	0	15,489	4,228	<i>15,953</i>	16,900	17,739	18,625
Nexus Schools							
Personnel Expenses	12,945	6,267	6,267	<i>6,606</i>	6,806	7,013	7,228
Operating Expenses	16,501	12,000	12,000	<i>12,000</i>	12,360	12,731	13,113
Furniture & Equipment	0	0	0	<i>0</i>	0	0	0
Administrative Services Allocation	0	0	0	<i>0</i>	0	0	0
Subtotal Nexus Schools	29,446	18,267	18,267	<i>18,606</i>	19,166	19,744	20,341
Corporate Income Tax Schools							
Personnel Expenses	0	0	0	<i>0</i>	0	0	0
Operating Expenses	0	1,500	0	<i>0</i>	0	0	0
Furniture & Equipment	0	0	0	<i>0</i>	0	0	0
Administrative Services Allocation	0	0	0	<i>0</i>	0	0	0
Subtotal Corp. Income Tax Schools	0	1,500	0	<i>0</i>	0	0	0
Training Program Management & Other							
Personnel Expenses		0	0	<i>0</i>	0	0	0
Operating Expenses	50,851	6,500	12,439	<i>8,000</i>	6,695	6,896	7,103
Furniture & Equipment	0	0	0	<i>0</i>	500	500	500
Administrative Services Allocation	0	0	0	<i>0</i>	0	0	0
Subtotal Training Program Management	50,851	6,500	12,439	<i>8,000</i>	7,195	7,396	7,603
Total Training & Education Expenses							
Personnel Expenses	12,945	12,106	6,267	<i>12,909</i>	13,317	13,740	14,180
Operating Expenses	67,352	29,650	28,667	<i>29,650</i>	<i>29,444</i>	<i>30,639</i>	31,889
Furniture & Equipment	0	0	0	<i>0</i>	500	500	500
Administrative Services Allocation	0	0	0	<i>0</i>	0	0	0
Total Training & Education	80,297	41,756	34,934	<i>42,559</i>	43,261	44,879	46,569
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	AUDIT PROGRAM EXPENDITURES						
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Income Tax							
Personnel Expenses	2,025,534	2,242,900	2,088,455	2,274,137	2,389,820	2,508,875	2,593,670
Operating Expenses	86,358	108,750	81,724	108,750	112,013	115,373	118,834
Furniture & Equipment	12,044	0	0	0	0	0	0
Administrative Services Allocation	444,685	450,830	450,279	380,043	453,992	488,877	504,761
Total Income Tax	2,568,621	2,802,480	2,620,458	2,762,930	2,955,825	3,113,125	3,217,265
Sales Tax							
Personnel Expenses	972,224	1,132,160	934,163	1,162,367	1,206,479	1,247,297	1,289,775
Operating Expenses	32,100	70,850	30,128	70,350	72,461	74,634	76,873
Furniture & Equipment	12,044	0	0	0	0	0	0
Administrative Services Allocation	211,473	230,627	199,985	196,604	232,081	246,266	254,315
Total Sales Tax	1,227,841	1,433,637	1,164,276	1,429,321	1,511,021	1,568,197	1,620,963
Management/Administrative							
Personnel Expenses	763,964	837,906	812,346	847,320	873,220	900,051	927,852
Operating Expenses	65,350	78,100	51,495	68,600	70,393	72,497	74,665
Furniture & Equipment	12,044	0	4,166	0	0	0	0
Administrative Services Allocation	174,622	175,606	179,270	146,079	171,231	181,178	186,555
Total Management/Administrative	1,015,980	1,091,612	1,047,277	1,061,999	1,114,844	1,153,726	1,189,072
Total Audit Program Operating Expenses							
Personnel Expenses	3,761,722	4,212,966	3,834,964	4,283,824	4,469,519	4,656,223	4,811,297
Operating Expenses	183,808	257,700	163,347	247,700	254,867	262,504	270,372
Furniture & Equipment	36,132	0	4,166	0	0	0	0
Administrative Services Allocation	830,780	857,063	829,534	722,726	857,304	916,321	945,631
Total	4,812,442	5,327,729	4,832,011	5,254,250	5,581,690	5,835,048	6,027,300
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ADMINISTRATIVE SERVICES EXPENDITURES							
	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Personnel Expenses	813,345	847,577	831,344	<i>774,035</i>	798,511	823,906	850,262
Operating Expenses	555,230	511,305	528,040	<i>338,080</i>	551,633	624,411	643,143
Furniture & Equipment	8,317	0	17,167	<i>0</i>	0	0	0
Administrative Services Allocation	(1,376,892)	(1,358,882)	(1,376,551)	<i>(1,112,115)</i>	(1,350,144)	(1,448,317)	(1,493,405)
Total Administrative Services	0	0	0	0	0	0	0
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